

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1503
Version:	FA1
Request Number:	
Author:	Sneed
Date:	3/13/2023
Impact:	\$0

Research Analysis

The floor amendment to HB 1503 alters dollar amounts for motor vehicle insurance coverage.

HB 1503, as amended, raises minimum motor vehicle insurance coverage requirements for accidents resulting in bodily injury, death, and destruction of property to \$35,000, \$75,000, and \$35,000, respectively.

Prepared By: Autumn Mathews

Fiscal Analysis

HB1503 in its current form proposes to modify minimum insurance coverage requirements for motor vehicle liability policies. This measure is not expected to impact state revenues or state appropriations. The floor amendment should not change the fiscal impact of the bill.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.